

## **19-661 Office of Student Financial Assistance**

The mission of the Office of Student Financial Assistance (OSFA) is to manage and administer the federal and state student financial aid programs which are assigned to the Louisiana Student Financial Assistance Commission (LASFAC) and the Louisiana Tuition Trust Authority (LATTA).

The goals of OSFA are:

1. Achieve and maintain the highest level of customer satisfaction.
2. Maintain statutory and regulatory compliance.
3. Effectively and efficiently administer programs and services.
4. Increase revenues to the operating fund.
5. Become the primary source (one-stop shop) for student financial aid program and services.

The purpose of the Office of Student Financial Assistance is to manage authorized federal and state financial aid programs for postsecondary students, including scholarship, grant, tuition savings, and loan programs.

OSFA has four programs: Administration/Support Services Program, Loan Operations Program, the Scholarship/Grants Program and TOPS Tuition Program.

## BUDGET SUMMARY

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$70,190,201	\$88,651,393	\$88,651,393	\$109,847,045	\$104,407,054	\$15,755,661
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	100,838	35,864	35,864	35,864	35,864	0
Statutory Dedications	454,189	3,342,620	3,342,620	4,042,620	3,842,620	500,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	25,968,495	30,578,968	30,578,968	34,661,699	35,884,108	5,305,140
<b>TOTAL MEANS OF FINANCING</b>	<b>\$96,713,723</b>	<b>\$122,608,845</b>	<b>\$122,608,845</b>	<b>\$148,587,228</b>	<b>\$144,169,646</b>	<b>\$21,560,801</b>
EXPENDITURES & REQUEST:						
Administration/Support Services	\$3,343,116	\$3,969,107	\$3,969,107	\$4,055,957	\$5,415,794	\$1,446,687
Loan Operations	23,056,681	28,943,044	28,943,044	32,950,918	33,051,433	4,108,389
Scholarships/Grants	2,949,382	3,696,694	3,696,694	3,891,552	3,541,051	(155,643)
TOPS Tuition Program	67,364,544	86,000,000	86,000,000	107,688,801	102,161,368	16,161,368
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$96,713,723</b>	<b>\$122,608,845</b>	<b>\$122,608,845</b>	<b>\$148,587,228</b>	<b>\$144,169,646</b>	<b>\$21,560,801</b>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	138	151	151	154	159	8
Unclassified	3	3	3	3	3	0
<b>TOTAL</b>	<b>141</b>	<b>154</b>	<b>154</b>	<b>157</b>	<b>162</b>	<b>8</b>

This agency's recommended appropriation includes \$0 for short-term, including Lease Purchase agreements.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Employees' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$ 75,922
Fees and Self-generated Revenues	360
Statutory Dedications	1,515
Federal Funds	244,861
 Total	 \$322,657